

A close-up photograph of a man with dark, curly hair and a beard, wearing a white dress shirt and a dark tie. He is smiling and looking down at a tablet computer he is holding in his hands. The background is softly blurred, suggesting an office or professional setting.

UMB HSA Saver[®]

UMB HSA Saver^{®1} has been designed to provide a simplified approach to your HSA investments. Backed by UMB's experience and insight, HSA Saver is a powerful tool that makes investing a whole lot easier.



Healthcare Services

Investments in securities through the UMB HSA Saver account are:
Not FDIC Insured • May Lose Value • No Bank Guarantee

Our focus is your best interest

Invest Simply.

Signing up and choosing your funds takes minutes. And independent data from Morningstar^{®2} helps you invest with confidence.

Invest Your Way.

You invest as much or little as you want, as often as you like for one low monthly fee. No trade fees. No 12b-1 fees. No fund minimums.

Invest from Anywhere.

Our simple site allows quick management of your account. You can research funds, add money, buy, or sell, all from your computer, tablet or smartphone.

Invest with Confidence

UMB's century-long history demonstrates our ability to outlast economic shifts without taking handouts. And our investment management philosophy is founded on those same values of strength, balance and integrity. Our experienced investment professionals focus on performance with an emphasis on risk management. UMB's experienced mutual fund selection methodology¹ is based on time tested research. Our disciplined process allows us to select quality* fund managers that meet our high expectations.

Our research team conducts regular meetings with each investment manager in addition to reviewing quarterly commentary to ensure the mutual funds and the fund managers consistently execute strategies that meet the fund's objectives as well as our quality standards.

UMB offers actively managed, index and target date funds.

Active management refers to the buying and selling of securities in pursuit of superior risk and return metrics compared to a benchmark. Active managers rely on analytical research, forecasts, and their own judgment and experience in making investment decisions on what securities to buy, hold and sell.

Passive management, known as "indexing" focuses on buying and holding securities in an effort to match the risk and return of a specific index.

Target date funds refer to the approximate year (the target date is listed in the fund name) that an investor in the fund would retire and leave the workforce. Target date funds periodically reallocate their holdings to a more conservative mix over time as the investor approaches the target date - usually retirement. The managers maintain the current target mix, freeing the investor from the hassle of ongoing rebalancing.

UMB's Fund Selection Process¹

- Quantitative analysis focusing on fund manager track record, performance, portfolio allocation, risk and fees
- Qualitative analysis including fund manager interviews and onsite visits

Quality* funds with competitive fees

Our actively managed, index and target date funds have efficient expense ratios. According to a Morningstar[®] study, low expense ratio funds are key indicators for predicting mutual fund success. The study stated, "In every single time period and data point tested, low cost funds beat high cost funds".

Domestic Large Cap

Domestic Mid Cap

Domestic Small Cap

International

Emerging Markets

Fixed Income

Risk-Based & Target Date

Money Market

*Quality Funds: Defined as experienced management teams, definable process and attractive fees.

Ending 06.30.2017 Name/Index	TICKER	3 Month	YTD	1YR	3 YR	5 YR	10 YR	Since Incept	Share Class Incept Date*	Prospectus Net Exp Ratio	Longest Manager Tenure	Mstar Rating	Mutual Fund Assets
Vanguard Total Stock Mkt Idx Adm CRSP US Total Market TR USD	VTSAX	3.03 3.04	8.99 9.00	18.47 18.49	9.05 9.07	14.54 14.56	7.37 7.42	6.22 7.11	11.13.2000	0.04	6.10	4	170,070,347,931
Vanguard 500 Index Admiral	VFIAX	3.07	9.31	17.85	9.58	14.59	7.18	5.62	11.13.2000	0.04	6.10	4	205,334,975,528
TIAA-CREF Growth & Income Instl	TIGRX	3.46	10.50	18.80	8.98	14.52	8.34	5.89	07.01.1999	0.42	8.00	4	4,499,604,271
Parnassus Core Equity Institutional S&P 500 TR USD	PRILX	2.50 3.09	7.04 9.34	14.47 17.90	7.68 9.61	14.50 14.63	9.30 7.18	10.00 10.60	04.28.2006	0.66	12.70	4	5,210,573,149
Touchstone Value Institutional Russell 1000 Value TR USD	TVLIX	3.01 1.34	6.52 4.66	17.38 15.53	7.27 7.36	12.91 13.94	5.79 5.57	6.29 12.15	12.20.2006	0.68	8.60	3	248,586,505
MFS Mid Cap Growth R6 Russell Mid Cap Growth TR USD	OTCKX	7.06 4.21	14.49 11.40	18.24 17.05	10.10 7.83	15.12 14.19	6.03 7.87	14.38 10.79	01.02.2013	0.88	11.00	5	1,470,421,633
TIAA-CREF Mid-Cap Value Instl Russell Mid Cap Value TR USD	TIMVX	0.72 1.37	4.13 5.18	15.11 15.93	6.04 7.46	13.34 15.14	6.46 7.23	12.00 12.03	10.01.2002	0.41	8.00	3	3,458,624,100
Vanguard Mid Cap Index Admiral CRSP US Mid Cap TR USD	VIMAX	2.77 2.79	9.13 9.17	17.25 17.31	8.07 8.12	14.78 14.79	7.48 7.47	9.97 8.66	11.12.2001	0.06	6.10	4	34,028,857,019
Eagle Small Cap Growth I Russell 2000 Growth TR USD	HSIIX	1.68 4.39	11.83 9.97	22.11 24.40	8.54 7.64	13.78 13.98	8.15 7.82	10.05 9.78	06.27.2006	0.81	7.50	4	1,389,765,546
William Blair Small Cap Value I Russell 2000 Value TR USD	BVDIX	-0.91 0.67	-0.48 0.54	17.65 24.86	6.53 7.02	13.14 13.39	7.17 5.92	10.34 13.13	10.01.1999	1.25	9.40	4	641,261,982
Vanguard Small Cap Index Adm CRSP US Small Cap TR USD	VSMAX	1.95 1.93	5.76 5.75	19.14 19.09	6.78 6.75	14.13 14.34	7.83 8.19	9.09 9.49	11.13.2000	0.06	6.10	4	30,623,977,814
Ivy International Core Equity I MSCI EAFE NR USD	ICEIX	5.76 6.12	14.23 13.81	22.39 20.27	2.55 1.15	10.37 8.69	3.98 1.03	4.69 8.82	04.02.2007	0.97	4.70	5	3,528,727,329
Vanguard Developed Markets Index Admiral FTSE Dvlp ex US All Cap(US RIC)NR USD	VTMGX	6.39 6.16	14.71 13.90	20.30 20.47	1.85 1.43	9.10 8.71	1.37 1.56	4.13 7.39	08.17.1999	0.07	6.10	4	12,500,895,828
Causeway Emerging Markets Instl MSCI EM NR USD	CEMIX	4.50 6.27	19.42 18.43	24.07 23.75	0.96 1.07	5.14 3.96	3.00 1.91	4.30 9.30	03.29.2007	1.18	8.60	3	3,137,324,689
Vanguard Emerging Mkts Stock Idx Adm FTSE EMs AC China A Incl (US RIC) NR USD	VEMAX	3.47 3.73	14.69 14.20	18.86 19.33	0.64 1.36	3.36 4.20	1.58 2.04	5.44 6.04	06.23.2006	0.14	6.10	3	10,994,142,611
Dodge & Cox Income	DODIX	1.50	2.71	3.24	2.85	3.45	5.20	6.87	01.03.1989	0.43	19.20	4	49,991,403,061
Federated Total Return Bond Instl	FTRBX	1.53	2.82	2.14	2.88	3.00	5.05	5.74	10.01.1996	0.38	13.00	4	5,559,316,953
Vanguard Total Bond Market Index Adm BBgBarc US Agg Bond TR USD	VBTLX	1.48 1.45	2.40 2.27	-0.44 -0.31	2.43 2.48	2.13 2.21	4.45 4.48	4.26 7.51	11.12.2001	0.05	6.10	3	76,965,593,652
Vanguard Short-Term Govt Bd Idx Admiral BBgBarc US 1-3 Y Govt Float Adj TR USD	VSBSX	0.17 0.20	0.43 0.48	-0.15 -0.07	0.62 0.71	0.56 0.65	— —	0.86 1.03	12.28.2009	0.07	6.10	3	472,481,207
Vanguard Short-Term Bond Index Adm BBgBarc US 1-5Y GovCredit FIAAdj TR USD	VBIRX	0.60 0.56	1.09 1.14	0.05 0.11	1.26 1.35	1.18 1.30	2.91 —	2.99 2.10	11.12.2001	0.07	6.10	4	15,768,578,497
Vanguard LifeStrategy Income Inv	VASIX	1.73	3.59	3.15	3.51	4.30	4.18	6.31	09.30.1994	0.12	6.10	3	4,002,057,557
Vanguard LifeStrategy Cnsvr Gr Inv Morningstar Mod Con Tgt Risk TR USD	VSCGX	2.32 2.17	5.46 5.34	6.99 7.15	4.33 3.39	6.34 5.74	4.49 4.91	6.95 5.71	09.30.1994	0.13	6.10	4	8,866,495,877
Vanguard LifeStrategy Moderate Gr Inv Morningstar Mod Tgt Risk TR USD	VSMGX	2.95 2.60	7.42 6.90	10.94 10.95	5.09 4.16	8.33 7.74	4.86 5.31	7.65 6.28	09.30.1994	0.14	6.10	3	14,816,619,209
Vanguard LifeStrategy Growth Inv Morningstar Mod Agg Tgt Risk TR USD	VASGX	3.54 3.23	9.31 8.72	14.94 15.13	5.74 4.90	10.27 9.72	4.85 5.46	8.05 6.60	09.30.1994	0.15	6.10	4	13,543,464,597
Vanguard Target Retirement 2015 Inv S&P Target Date 2015 TR USD	VTXVX	2.33 2.30	5.79 5.60	8.13 8.31	4.20 4.17	7.27 6.98	4.86 4.53	6.19 4.78	10.27.2003	0.14	6.10	5	17,102,877,901
Vanguard Target Retirement 2020 Inv S&P Target Date 2020 TR USD	VTWNX	2.79 2.55	7.01 6.32	10.30 9.84	4.85 4.58	8.40 7.91	5.07 4.73	6.22 4.95	06.07.2006	0.14	6.10	5	30,138,557,098
Vanguard Target Retirement 2025 Inv S&P Target Date 2025 TR USD	VTTVX	3.10 2.79	7.83 6.99	11.95 11.26	5.18 4.85	9.17 8.68	5.10 4.84	6.74 5.12	10.27.2003	0.14	6.10	4	35,372,039,728
Vanguard Target Retirement 2030 Inv S&P Target Date 2030 TR USD	VTHRX	3.29 3.01	8.56 7.59	13.40 12.55	5.42 5.16	9.90 9.41	5.10 4.89	6.49 5.21	06.07.2006	0.15	6.10	4	29,226,411,478
Vanguard Target Retirement 2035 Inv S&P Target Date 2035 TR USD	VTTHX	3.58 3.22	9.30 8.18	14.99 13.85	5.66 5.47	10.63 10.03	5.25 4.96	7.34 5.30	10.27.2003	0.15	6.10	4	28,181,471,370
Vanguard Target Retirement 2040 Inv S&P Target Date 2040 TR USD	VFORX	3.75 3.36	10.00 8.60	16.49 14.77	5.85 5.66	11.10 10.47	5.50 5.02	6.84 5.38	06.07.2006	0.16	6.10	4	20,962,501,828
Vanguard Target Retirement 2045 Inv S&P Target Date 2045 TR USD	VTIVX	3.84 3.45	10.27 8.91	17.02 15.52	5.98 5.81	11.18 10.83	5.52 5.01	7.77 6.71	10.27.2003	0.16	6.10	4	19,068,152,726
Vanguard Target Retirement 2050 Inv S&P Target Date 2050 TR USD	VFIFX	3.84 3.54	10.27 9.25	16.99 16.24	5.99 5.96	11.18 11.16	5.52 5.14	6.92 6.45	06.07.2006	0.16	6.10	4	12,350,366,528
Vanguard Target Retirement 2055 Inv S&P Target Date 2055 TR USD	VFFVX	3.84 3.57	10.24 9.42	16.99 16.72	5.93 6.03	11.15 11.40	— 5.26	10.96 5.10	08.18.2010	0.16	6.10	4	4,973,698,407
Vanguard Target Retirement 2060 Inv S&P Target Date 2060+ TR USD	VTTSX	3.86 3.59	10.26 9.54	17.00 17.07	5.92 6.06	11.17 11.43	— —	10.71 10.98	01.19.2012	0.16	6.10	3	1,810,796,790
Federated Government Obligs Instl 30-day T-bill	GOIXX	0.17 0.18	0.29 0.29	0.42 0.40	0.18 0.17	0.11 0.12	0.56 0.45	2.96 3.37	03.30.1990	0.20	—	—	26,074,305,599

*Morningstar reports the "Oldest Share Class" performance history for those Share Classes with shorter inception dates.

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